

AMANAHRAYA
INVESTMENT MANAGEMENT

ANNUAL REPORT

FINANCIAL YEAR ENDED
30 APRIL 2026

AMANAHRAYA
MIXED ASSET SYARIAH
CONSERVATIVE INCOME FUND

ARMASCIF

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

CONTENTS	PAGE
Fund Information	1
Fund Performance	2
Manager's Report	3 - 12
Statement by Manager	13
Statement by Trustee	14
Shariah Adviser's Report	15
Independent Auditors' Report	16 - 19
Statement of Comprehensive Income	20
Statement of Financial Position	21
Statement of Changes in Equity	22
Statement of Cash Flows	23
Notes to the Financial Statements	24 - 50
Corporate Information	51 - 52

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND
FUND INFORMATION
For the Financial Year Ended 30 April 2026

Fund Name	AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND
Fund Type	Income and Growth
Launch Date	29 July 2024
Fund Category	Mixed Asset (Islamic)
Fund's Investment Objective	The Fund aim to provide investors with income and potential capital growth over medium to long term.
Fund's Performance Benchmark	The benchmark of the Fund is 75% Quant Shop Government Investment Issues ("GII") Index (Medium Sub-Index) + 25% FTSE Bursa Malaysia EMAS Shariah Index.
Fund's Disribution Policy	Distribution will be made annually or at such other frequency as the Manager may decide in its absolute discretion.

**AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND
FUND PERFORMANCE**

		30 April 2026		30 April 2025	
1	<u>Portfolio Composition</u>				
	Unquoted Sukuk	21,860,430	68	21,764,250	69
	Quoted Investment	3,314,939	10	7,012,185	22
	Islamic Deposits	8,732,730	27	2,405,250	8
	Other Assets/(Liabilities)	(1,554,736)	(5)	244,675	1
		32,353,363	100	31,426,360	100
2	Total Net Asset Value ('NAV')	RM	32,353,363		31,426,360
3a	NAV per unit (ex-distribution)	RM	1.0417		1.0138
3b	No. of Units in Circulation		31,057,653		30,997,449
4a	Highest NAV per unit	RM	1.1002		1.0213
4b	Lowest NAV per unit	RM	1.0181		0.9839
5a	Capital Return		2.75%		1.38%
5b	Income Return		5.92%		0.00%
5c	Annual Total Return		8.67%		1.38%
6a	Gross Distribution (Per Unit)		6.00 sen		-
6b	Net Distribution Per Unit (Per Unit)		6.00 sen		-
6c	Date of Distribution		30 April 2026		-
6d	NAV per unit, before distribution		1.001		-
6e	NAV per unit, after distribution		1.0417		-
7	Total Expense Ratio ('TER')	*	1.17%		0.78%
8	Portfolio Turnover ('PTR')	**	0.80 times		0.69 times
9	<u>Average Total Return:-</u>				
	1-year		8.67%		1.38%
	3-year		0.00%		0.00%
	5-year		0.00%		0.00%
	10-year		0.00%		0.00%
	Since inception		5.79%		1.38%
	[Launching Date: 29 July 2024]				

NOTE

The calculations of Annual and Average Total Returns are based on the method obtained from Lipper Asia Ltd.

- 1 Capital Return (%) = [(End of period NAV price / Beginning of period NAV price) - 1] x 100
- 2 Income Return (%) = [Gross Distribution / NAV price on ex-distribution date] x 100
- 3 Annual Total Return (%) = Capital Return + Income Return
- 4 Average Total Return (%) = Total Returns / Number of Years Under Review

**Past performance is not necessarily indicative of future performance
and that unit prices and investment returns may fluctuate.**

* Explanation for Differences in TER

The TER during the year under review is slightly increased during the year due to implementation of Sale & Service Tax ("SST") compared to previous financial year.

** Explanation for Differences in PTR

PTR during the period under review is higher due to active in sukuk trading activities as Fund Manager acted proactive to maintain the Fund's asset allocation.

**AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND (“ARMASCIF”)
MANAGER’S REPORT
For the Financial Year Ended 30 April 2026**

<p>Fund Performance & Investment Objective</p>	<p>AmanahRaya Mixed Asset Syariah Conservative Income Fund (“the Fund”) aims to provide investors with income and potential capital growth over medium and long term.</p> <p>During the financial period under review, the Fund fulfilled its objective in providing steady income and capital preservation despite the challenging market conditions. The Fund had outperformed the benchmark 75% Quant Shop Government Investment Issues (“GII”) Index (Medium Sub-Index) + 25% FTSE Bursa Malaysia EMAS Shariah Index and had performed steadily during the period under review.</p> <p>As illustrated in the graphs below, the Fund outperformed the benchmark by 2.72%, delivering a total return of 8.67% compared with the benchmark’s return of 5.95% during the financial period under review.</p> <p>The Net Asset Value (“NAV”) per unit of the Fund as at 30 April 2026 was RM1.0417. During the financial year under review, the Fund declared an income distribution of 6.00 sen (2025: nil). Based on the total NAV, the Fund size stood at RM32,353,363 as at 30 April 2026.</p> <p>The graphs below illustrate the comparison between the Fund’s performance and benchmark’s performance:</p> <p style="text-align: center;"><u>Figure 1: 12-Month Performance for ARMASCIF versus Benchmark for the Financial Year 30 April 2026</u></p> <div data-bbox="389 1234 1501 1794" style="text-align: center;"> <table border="1"> <caption>Estimated Data for Figure 1: 12-Month Performance</caption> <thead> <tr> <th>Month</th> <th>ARMASCIF (%)</th> <th>Benchmark (%)</th> </tr> </thead> <tbody> <tr><td>Apr-25</td><td>0.00</td><td>0.00</td></tr> <tr><td>May-25</td><td>1.00</td><td>0.80</td></tr> <tr><td>Jun-25</td><td>1.50</td><td>1.20</td></tr> <tr><td>Jul-25</td><td>2.00</td><td>1.80</td></tr> <tr><td>Aug-25</td><td>3.50</td><td>2.50</td></tr> <tr><td>Sep-25</td><td>5.00</td><td>3.20</td></tr> <tr><td>Oct-25</td><td>6.00</td><td>3.80</td></tr> <tr><td>Nov-25</td><td>6.50</td><td>3.50</td></tr> <tr><td>Dec-25</td><td>7.00</td><td>4.20</td></tr> <tr><td>Jan-26</td><td>7.50</td><td>4.80</td></tr> <tr><td>Feb-26</td><td>7.50</td><td>4.80</td></tr> <tr><td>Mar-26</td><td>7.20</td><td>4.50</td></tr> <tr><td>Apr-26</td><td>8.67</td><td>5.95</td></tr> </tbody> </table> </div>	Month	ARMASCIF (%)	Benchmark (%)	Apr-25	0.00	0.00	May-25	1.00	0.80	Jun-25	1.50	1.20	Jul-25	2.00	1.80	Aug-25	3.50	2.50	Sep-25	5.00	3.20	Oct-25	6.00	3.80	Nov-25	6.50	3.50	Dec-25	7.00	4.20	Jan-26	7.50	4.80	Feb-26	7.50	4.80	Mar-26	7.20	4.50	Apr-26	8.67	5.95
Month	ARMASCIF (%)	Benchmark (%)																																									
Apr-25	0.00	0.00																																									
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Analysis of Fund Performance

	01.05.2025 to 30.04.2026	29.07.2024 (Launch date) to 30.04.2025
NAV Per Unit (ex-distribution)	RM1.1001	RM1.0138
NAV Per Unit (cum-distribution)	RM1.0417	RM1.0138
Total NAV RM	32,353,835	31,425,360
Benchmark		
- Annual	5.95%	0.05%
-Since inception	6.00%	0.05%
Income Return	5.92%	0.00%
Capital Return	2.75%	1.38%
Fund Return		
-Annual	8.67%	1.38%
-Since inception	10.17%	1.38%
Out/(Under) Performance		
-Annual	2.72%	1.33%
-Since inception	4.17%	1.33%

Launching Date: 29 July 2024

**Investment
Policy &
Strategy**

In accordance with its conservative strategy, the Fund will be investing 60% to 75% of its NAV in local sukuk and Islamic money market instruments (including Islamic collective investment schemes investing in sukuk or Islamic money market instruments). The Fund may invest up to 35% of its NAV in Shariah-compliant equities and other Shariah-compliant transferable securities (including Islamic collective investment schemes investing in Shariah-compliant equities and/or Islamic real estate investment trust ("REITs")) to enhance returns and increase investment and diversification opportunities. The remaining balance of the Fund's NAV would be held in cash and/or be invested in Islamic deposits.

The Fund uses an investment process that monitors and defines the key drivers of Shariah-compliant equities and sukuk. From that analysis, the Manager determines the asset allocation strategy. Allocation decisions are based on individual assessments of instrument potentials, and the portfolio is actively rebalanced between Shariah-compliant equities and sukuk classes in response to significant changes in asset class drivers, instrument values, or fund flows. Tactical asset allocation may be employed for short-term risk management or return optimisation.

The Fund's strategy for sukuk focuses on a well-diversified portfolio and the credit qualities of sukuk. Portfolio construction involves research driven processes including macroeconomic, interest rate, credit, and yield spread analyses. Active management is used to capitalise on changes in interest rates and yield spreads.

The sukuk must satisfy minimum credit rating of A3 or P2 by RAM or A- or MARC-2 by MARC or their equivalent at the point of purchase. If the credit rating of the sukuk falls below the minimum rating, the Manager has the flexibility to deal with the downgraded sukuk in the best interest of Unit Holders, including but not limited to continue holding the sukuk until its maturity.

For Shariah-compliant equities, investment decisions are based on disciplined top-down and bottom-up analyses, considering factors like sustainable earnings growth, returns on equity, management capability, financial strength, and valuations relative to fair value. Fundamental research is used to assess the financial health, industry prospects, management quality, and past track records of companies.

The Fund may also invest in Islamic collective investment schemes provided that such Islamic collective investment schemes are consistent with the investment objective of the Fund.

Temporary Defensive Measures

The Manager may adopt temporary defensive positions that could deviate from the Fund's primary strategy in order to mitigate adverse market conditions and safeguard the interests of Unit Holders. During such defensive periods, the Fund may increase its allocation to Islamic liquid assets.

Portfolio Composition

Asset Type	% of the Fund's NAV	30.04.2026	30.04.2025
Sukuk, Islamic money market instruments, and/or Islamic collective investment schemes investing in sukuk or Islamic money market instruments	60% to 75% of the Fund's NAV	67.56%	69.27%
Shariah-compliant equities and other Shariah-compliant transferable securities, and Islamic collective investment schemes investing in Shariah-compliant equities and/or Islamic REITs	Up to 35% of the Fund's NAV	10.25%	22.30%
Cash and/or Islamic deposits	The remaining balance of the Fund's NAV	22.19%	8.43%

The Fund's investment is summarized as follow:

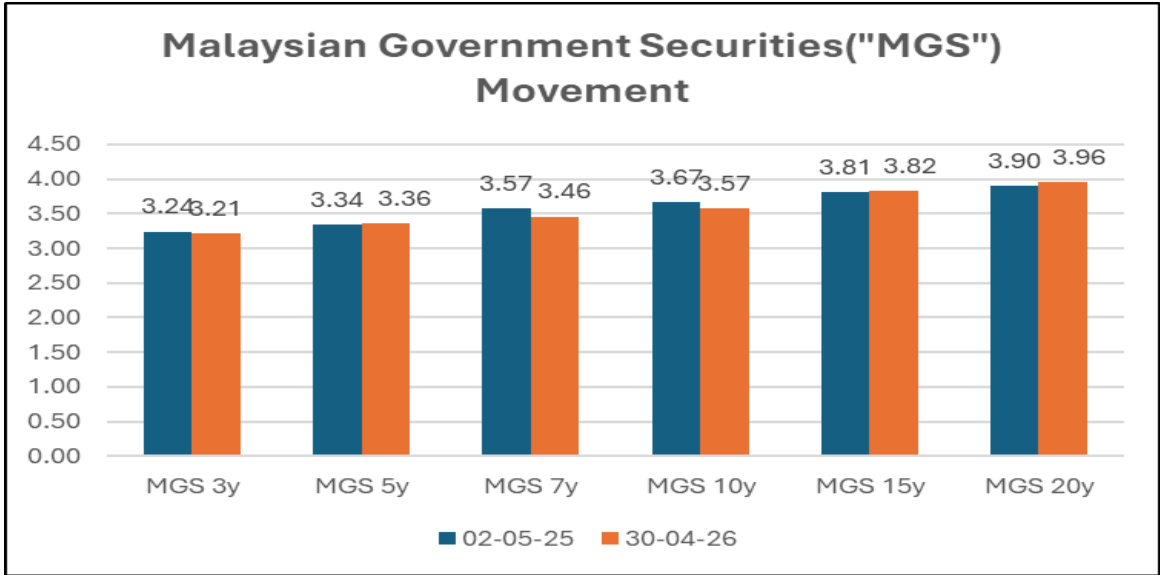
Sector Allocation	Sector Allocation %	
	30 April 2026 (%)	30 April 2025 (%)
Unquoted Investment		
Real estate	28.62	29.29
Energy	11.01	11.14
Information technology	9.33	9.60
Financial	9.32	9.63
Industrial	9.28	9.61
Total unquoted investment	67.56	69.27
Quoted Investment		
Technology	2.52	5.58
Industrial products & services	2.32	1.89
Utilities	2.18	1.27
Financial services	0.94	1.63
Consumer products & services	0.78	2.13
Property	0.77	1.77
Islamic REITS	0.74	1.33
Telecommunication & media	-	2.19
Healthcare	-	2.03
Transportation & logistic	-	1.46
Construction	-	1.02
Total quoted investment	10.25	22.30
Cash and cash equivalent	22.19	8.43
Total	100.00	100.00

Income Distribution

	2026	2025
Gross Distribution	6.00 sen per unit	-
Net Distribution	6.00 sen per unit	-
Net Income After Taxation	RM2,725,196	-
Distribution for the Financial Year	RM1,860,014	-
No. of Units in Circulation	31,057,653 units	-
NAV before Distribution	RM1.1001per unit	-
NAV after Distribution	RM1.0417per unit	-

Gross distribution per unit derived from realized income less expenses divided by the number of units in circulation, while net distribution per unit derived from gross realized income less expenses and taxation divided by the number of units in circulation.

Market & Economic Review



Source: Bloomberg

During the financial period, the Malaysia bond market exhibited an interesting yield curve pattern for government bonds, where the 3-Year, 5-Year, 7-Year and 10-Year maturities saw a slight decrease in yield, while the longer end saw an opposite movement with a bear steepening bias. The stronger MYR prompted selective profit-taking in local bonds, although front-end yields remained relatively anchored on resilient carry demand. Meanwhile, escalating geopolitical tensions in the Middle East have heightened inflation concerns, particularly via higher energy prices, leading investors to demand higher term premium compensation for longer-duration exposure and driving long-end yields higher.

In fourth quarter of 2025, Malaysia's Gross Domestic Products ("GDP") expanded by 6.30%, marking the fastest pace in three years and materially above consensus. This translates to a full-year expansion of 5.20%, up from 5.10% in 2024. The upside was driven by sustained domestic momentum, with private consumption rebounding and government spending holding steady, complemented by robust trade performance. Investment inflows picked up, inflationary pressures eased, and the labor market remained tight, with unemployment hovering near a decade-low, underscoring broad-based economic resilience.

Looking ahead for 2026, the continued improvement in domestic demand is expected to further enhance the country's economic growth with a projected growth in the range of 4.00% - 4.80% supported by resilient domestic demand and exports.

The annual inflation rate for 2025 was 1.40%, lower compared to 2024 of 1.80%. This was mainly contributed to housing, water, electricity and other fuels, followed by health, sport and transport. According to Bank Negara Malaysia ("BNM"), the inflation rate for 2026 is expected to remain moderate subject to modest commodity prices throughout the year. The domestic policy reforms implemented in 2025, such as the Sales and Service Tax ("SST") expansion and targeted RON95 subsidy rationalization, are projected to result in only modest effects on inflation in 2026.

In 2025, the MYR outperformed against the USD approximately by 8.20% to 4.13 from 4.50. This movement were driven by both external and domestic factors where on the external front the interest

rate differentials between the United States and Malaysia which has supported the MYR. Domestically, Malaysia’s positive economic prospects and continued reform efforts by the government have continued to reinforce overall sentiment in the domestic financial market. We anticipate the ringgit will continue to appreciate throughout 2026, supported by a stable Overnight Policy Rate (“OPR”), which is likely to attract additional investor interest, alongside rising commodity prices driven by increased geopolitical tensions, given Malaysia’s reliance on oil exports as a primary source of revenue.

Overall, AmanahRaya Investment Management Sdn. Bhd. (“ARIM”) expects Malaysia’s growth momentum to remain robust, underpinning a supportive backdrop for the domestic bond market. With improving economic data and sustained demand from both domestic and foreign investors, the market outlook remains constructive.

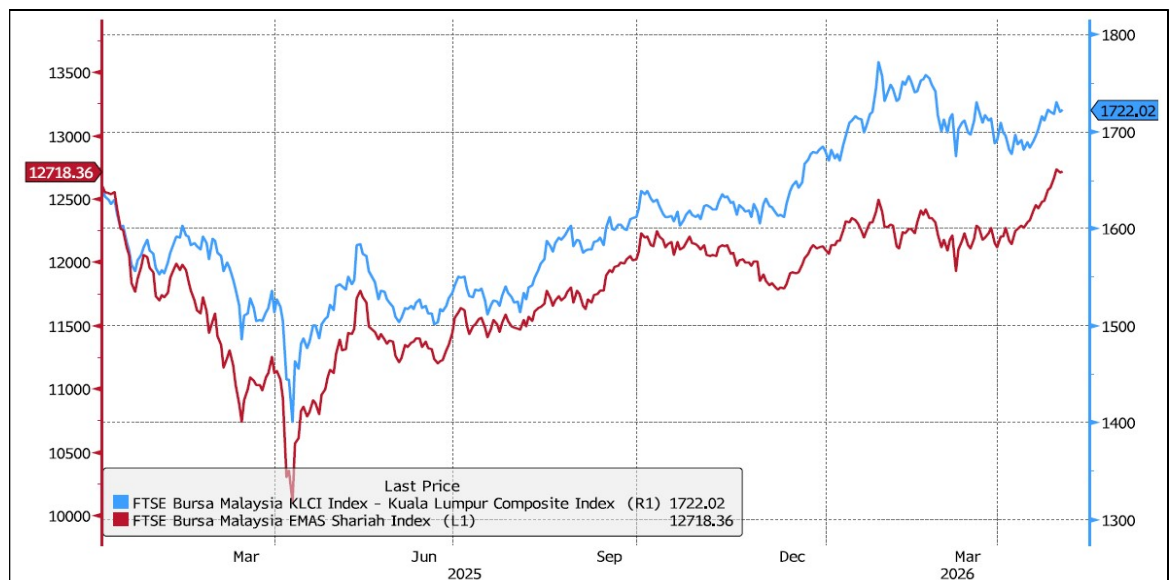
We maintain a positive stance on fixed income, anticipating returns to stabilize even amid a slower pace of US Federal Reserve rate cuts. Growth is expected to remain steady, supported by policy continuity under the current administration.

The domestic bond market is likely to continue attracting investors seeking stable income with lower volatility.

In view of all the above, the following strategies are recommended:

Factors	Strategy
Duration	Medium to Long
Credits	Corporate over Govvies, AA/A rated
Yield Curve	Trade on the belly and long end

1. Equity Market Review



Source: Bloomberg

In 2025, the Malaysian equity market experienced a highly volatile and bifurcated year, with a sharp first-half correction followed by a meaningful recovery in the second half. The benchmark FTSE Bursa Malaysia KLCI (“FBM KLCI”) delivered a total return of +2.30%, closing at 1,680.11 points, while the FBM Shariah Index underperformed with a return of -3.90% due to its heavier exposure to technology and semiconductor-related stocks. The market was weighed down in the first half by United States (“US”) AI chip export restrictions, escalating trade tensions, concerns over the sustainability of the data center investment theme, and significant foreign fund outflows. However, conditions improved in the second half, supported by Bank Negara Malaysia's (“BNM”) 25 basis point policy rate cut, strengthening economic growth, resilient domestic demand, robust electrical and electronics products (“E&E”) exports, and a stronger Ringgit. Despite persistent net foreign outflows, domestic institutional investors provided critical market support, helping the KLCI end the year higher.

Sector performance in 2025 was largely negative and marked a sharp reversal from the broad-based gains recorded in 2024. Plantation (+8.80%) emerged as the best performing sector, Real Estate Investment Trusts (“REITs”) came in second (+8.30%) while financials (+2.80%) delivered modest gains on the back of resilient earnings and stable asset quality. In contrast, healthcare (-35.90%) and technology (-14.50%) were among the weakest performers. Healthcare was dragged lower by the continued deepening of the glove sector's post-pandemic slump, while technology was weighed down by the fears on US AI chip export restrictions. Telecommunication (-13.60%) and utilities (-9.60%) also lagged amid limited earnings catalysts and sector-specific headwinds. Meanwhile, property (-6.00%) and construction (-3.00%) surrendered part of their exceptional 2024 gains as enthusiasm surrounding the data-center investment theme moderated and the implementation of Sale and Service Tax (“SST”) on construction services weighed on sentiment. Overall, defensive and domestic driven sectors outperformed, while growth-oriented sectors bore the brunt of geopolitical and trade-related uncertainties.

Persistent foreign outflows defined the investment landscape in 2025, as investors rotated towards China and Hong Kong markets while contending with escalating global trade tensions and AI-related export restrictions. Malaysian equities recorded net foreign outflows of RM22.30 billion for the year, the second largest level since 2020. Selling pressure was most pronounced in the first quarter, although sentiment improved intermittently as concerns over tariffs eased and economic resilience became more evident. Despite sustained foreign withdrawals, domestic institutional investors provided a crucial stabilising force, absorbing selling pressure and underpinning market performance throughout the year.

Macroeconomic fundamentals remained resilient in 2025 despite heightened market volatility and external trade uncertainties. Malaysia's economy expanded by 5.20%, exceeding BNM's forecast range of 4.00% to 4.80% and matching the strong growth recorded in 2024. Growth accelerated progressively through the year, from 4.40% in the first and second quarter to 5.20% in the third quarter before reaching a robust 6.30% in the fourth quarter, supported by resilient domestic demand, continued strength in the services and manufacturing sectors, and strong E&E export performance. Inflation remained well contained at 1.40%, below 2024's 1.80%. Against this benign inflation backdrop, BNM delivered a pre-emptive 25 basis point reduction in the OPR to 2.75% in July 2025 to cushion against tariff-related risks. Meanwhile, the Ringgit appreciated by approximately 9.20% against the US dollar, supported by quality foreign direct investment (“FDI”) inflows, a wider trade surplus, and ongoing fiscal consolidation efforts. Overall, healthy economic growth, benign inflation, and supportive monetary conditions provided a stable backdrop for the Malaysian economy despite a

challenging external environment.

In the first four months of 2026, the FBM KLCI gained 2.50%, while the FBM Shariah Index advanced 5.10%. The period was characterised by a strong January 2026 rally supported by renewed foreign inflows, resilient economic data and Ringgit strength, followed by increased volatility in February 206 and March 2026 amid heightened geopolitical tensions in the Middle East and a sharp rise in oil prices. Despite the external uncertainty, Malaysian equities remained relatively resilient, supported by stable domestic fundamentals and improving investor sentiment. By April 2026, the market had stabilised as immediate geopolitical fears eased somewhat and foreign investors returned as net buyers from a net sell in March, allowing the KLCI to end the period higher.

Sector performance in the first four months of 2026 reflected a rotation towards domestic demand, technology, and commodity-linked sectors. Property (+14.40%) emerged as the best-performing sector, supported by accommodative interest rates and continued optimism surrounding the Johor–Singapore Special Economic Zone (“SEZ”). Industrials (+13.10%) and technology (+11.70%) rebounded strongly from their 2025 weakness, benefiting from renewed confidence in Malaysia's role within the global AI and data-centre ecosystem, while energy (+9.60%) and plantation (+7.40%) gained on the back of sharply higher oil and commodity prices following heightened geopolitical tensions in the Middle East. Utilities and healthcare also delivered positive returns, while financials and transport posted modest gains. In contrast, telecommunications (-7.80%) was the largest detractor, underperforming amid competitive pressures and a lack of near-term earnings catalysts, followed by construction (-4.30%), which lagged despite a healthy project pipeline as investors remained cautious on margin compression risks from rising input costs, and consumer (-3.50%), which softened on cost pressure expectations as well. Overall, commodity beneficiaries and growth sectors outperformed, while sectors exposed to rising costs and execution risks underperformed.

Foreign fund flows improved markedly in the first four months of 2026, recording a net inflow of RM3.00 billion — a sharp reversal from the sustained outflows of 2025. January 2026 marked the return of foreign investors as meaningful net buyers, their first since the modest RM89 million net inflow recorded in November 2025, supported by Malaysia's resilient economic outlook, ringgit strength, and relative regional stability. Malaysia stood out as one of the few Southeast Asian markets to attract foreign capital during the period. However, local institutions and retail investors remained net sellers, which totaled RM3.50 billion over the same period.

Macroeconomic conditions remained supportive in the first four months of 2026 despite heightened geopolitical uncertainty. Malaysia's economy expanded by 5.40% year-on-year in the first quarter, moderating from 6.30% in the preceding quarter but remaining above expectations, supported by resilient domestic demand, healthy export performance, and broad-based growth across major sectors. Inflation remained well contained, with headline inflation averaging 1.60% in the first quarter of 2026 and rising modestly to 1.90% in April 2026 despite higher global energy prices. BNM maintained the OPR at 2.75% throughout the period, reflecting manageable inflationary pressures and a stable growth outlook. Meanwhile, Malaysia's external position remained strong, with international reserves of US\$126.60 billion at end-March 2026 and the Ringgit remaining relatively resilient against regional peers despite temporary volatility arising from geopolitical developments.

The 2026 outlook points to moderating growth, with BNM estimates at 4.00% to 5.00%, easing slightly from 2025's stronger performance. First quarter of 2026 came in strong though growth is expected to trend lower through the year as external demand normalizes, cost pressures build and global

	<p>uncertainty remains elevated. Inflation is projected by BNM to edge up towards 1.50% to 2.50%, reflecting some pass-through from higher energy prices, although domestic conditions are expected to remain supportive overall. Against this backdrop, OPR is widely expected to be maintained at 2.75%, with policy remaining broadly accommodative unless there is a material shift in inflation or growth dynamics. External risks, particularly geopolitical developments and commodity price volatility, remain key factors influencing the outlook.</p> <p>In terms of sector positioning, plantation names are well-placed to benefit from firm CPO prices, expanding regional biodiesel mandates and potential El Niño-driven supply disruptions. Financials should remain resilient on stable asset quality, healthy capital buffers and steady domestic lending, with the OPR on hold limiting further NIM compression. Construction offers a strong structural narrative anchored by infrastructure spending and data centre investment flows, though execution risk is elevated and margin compression from higher input costs remains a genuine concern. Telecommunication, Utilities and REITs offer defensive income support, though meaningful upside appears limited. Technology names retain their structural role in Malaysia's electronics supply chain and stand to benefit from the global AI capex cycle. Oil and Gas ("O&G") names have rallied on elevated Brent crude prices, though near-term domestic activity remains subdued, and earnings recovery is not yet broad-based. Petrochemicals face mixed conditions dependent on feedstock source and global demand conditions.</p> <p>The key risks heading into the remainder of 2026 are predominantly external. Geopolitical escalation in the Middle East has introduced an energy price risk premium with knock-on implications for global demand and Malaysia's domestic subsidy burden. Softening growth momentum in China and the European Union ("EU") adds a further demand-side headwind that consensus may not yet fully reflect. On the positive side, the Johor-Singapore SEZ, sustained data centre related Foreign Direct Investment ("FDI") inflows, and domestic institutional equity presence collectively underpin market resilience and provide some support against external volatility. On balance, the environment warrants a selective, quality-biased approach with close attention to how geopolitical and trade policy developments shape the earnings outlook in the periods ahead.</p> <p>In summary, we favour domestically anchored sectors with visible earnings while exercising caution on export-oriented names where tariff risks have yet to fully resolve. At the same time, markets are likely to remain sensitive to global news flow (trade wars, Fed policy shifts, etc.), underscoring the importance of diversification and prudent risk management.</p>
<p>General Strategy</p>	<p>The Fund will take a cautious approach on duration management and remain overweight on the belly the yield curve for risk-reward management. For equity exposure, the Fund will focus on quality and defensive names while monitoring external developments, overwhelmingly sectors with solid domestic demand.</p>
<p>Significant Changes in the State of Affairs of the Fund</p>	<p>There were no significant changes in the state of affair of the Fund during the financial period and up to the date of Manager's Report.</p>

<p>Rebates and Soft Commissions</p>	<p>A soft commission may be retained by the Manager or its delegate for payment of goods and services such as research material, data and quotation services, and investment management tools, which are demonstrably beneficial to the unit holders. Rebates, if any, on stockbroking transactions will be credited to the Fund. All dealings with brokers are executed on terms which are the best available for the Fund.</p> <p>During the financial year under review, the Manager has received soft commissions to pay for research material, data and quotation services, which are indirectly beneficial to the unitholders and was no churning of trades.</p> <p>The broker or dealer providing such soft commission arrangements has also executed trades for other funds and investment mandates managed by the Manager or its delegates. The soft commission arrangements are structured such that the benefits derived from these arrangements (e.g., research materials and data services) may also be used to support the management of other client accounts. This disclosure is made to enable unitholders to assess the scope of these arrangements and understand how such commissions may benefit other accounts managed by the Manager.</p>
<p>Cross Trade</p>	<p>No cross-trade transactions have been carried out during the financial year under review.</p>
<p>Securities Financing Transaction</p>	<p>The Fund has not undertaken any securities lending or repurchase transactions during the financial year under review.</p>
<p>Circumstances That Materially Affect Any Interest of Unit Holders</p>	<p>There were no circumstances that had materially affected the interest of the unit holders during the financial period under review.</p>

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

STATEMENT BY MANAGER

To the unit holders of
AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

We, Mohd Razlan Bin Mohamed and Mohamad Shafik Bin Badaruddin, being two of the Directors of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., the Manager of AmanahRaya Mixed Asset Syariah Conservative Income Fund (“the Fund”), do hereby state that, in the opinion of the Manager, the audited financial statements for the year ended 30 April 2026, together with the notes thereto, have been properly drawn up in accordance with MFRS Accounting Standards and IFRS Accounting Standards so as to give a true and fair view of the financial position of the Fund as at 30 April 2026, and of its financial performance and cash flows for the year then ended.

Signed on behalf of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., being the Manager of AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND, in accordance with a resolution of the Directors dated 22 June 2026.

MOHD RAZLAN BIN MOHAMED
Director

MOHAMAD SHAFIK BIN BADARUDDIN
Managing Director/
Chief Executive Officer

Kuala Lumpur, Malaysia
22 June 2026

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND ("The Fund")

We have acted as Trustee of the Fund for the year ended 30 April 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **AmanahRaya Investment Management Sdn. Bhd.** has operated and managed the Fund during the year covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For and on behalf of
CIMB Islamic Trustee Berhad

Tok Puan Datin Ezreen Eliza binti Zulkiplee
Chief Executive Officer

Kuala Lumpur, Malaysia
Date: 22 June 2026

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

SHARIAH ADVISER'S REPORT

**TO THE UNIT HOLDERS OF AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE
INCOME FUND ("FUND")**

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AmanahRaya Investment Management Sdn. Bhd. has operated and managed the Fund for the period covered by these financial statements namely, the year ended 30 April 2026, in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprises instruments that have been classified as Shariah-compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

MUHAMMAD SHAHIER SA'MIN
Designated Shariah Person

Kuala Lumpur, Malaysia
Date: 22 June 2026

**Independent auditors' report to the unit holders of
AmanahRaya Mixed Asset Syariah Conservative Income Fund ("The Fund")**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of AmanahRaya Mixed Asset Syariah Conservative Income Fund ("The Fund"), which comprise the statement of financial position as at 30 April 2026, and the statement of comprehensive income, statement of changes in equity and statement of cash flows of the Fund for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 20 to 50.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 30 April 2026, and of its financial performance and cash flows for the financial year then ended in accordance with MFRS Accounting Standards and IFRS Accounting Standards.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Manager of the Fund (the "Manager") is responsible for the other information. The other information comprises the Fund Information, Fund Performance and Manager's Report but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent auditors' report to the unit holders of AmanahRaya Mixed Asset Syariah Conservative Income Fund ("The Fund") (Cont'd.)

Information other than the financial statements and auditors' report thereon (Contd.)

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and Trustee for the financial statements

The Manager is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The Trustee is responsible for overseeing the Fund's financial reporting process. The Trustee is also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report to the unit holders of AmanahRaya Mixed Asset Syariah Conservative Income Fund ("The Fund")

Auditors' responsibilities for the audit of the financial statements (Contd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Fund including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent auditors' report to the unit holders of
AmanahRaya Mixed Asset Syariah Conservative Income Fund ("The Fund")**

Other matters

This report is made solely to the unit holders of the Fund, as a body, in accordance with the Guidelines on Unit Trust Funds issued by Securities Commission Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Muhammad Syarizal Bin Abdul Rahim
No. 03157/01/2027 J
Chartered Accountant

Kuala Lumpur, Malaysia
22 June 2026

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026**

	Note	01.05.2025 to 30.04.2026	29.07.2024 (launch date) to 30.04.2025 RM
INCOME			
Profit on Islamic deposits and Shariah-compliant investments		1,260,359	769,049
Dividend income		167,195	119,590
Realised gain/(loss) on sale of Shariah-compliant investments		604,097	(113,062)
Net fair value changes on fair value through profit or loss ("FVTPL") investments		1,156,682	(79,821)
		<u>3,188,333</u>	<u>695,756</u>
EXPENDITURE			
Management fee	3	330,187	204,591
Trustee fee	4	10,000	7,534
Auditors' remuneration		15,000	15,000
Administrative expenses		30,067	5,777
Transaction cost		77,883	43,790
		<u>463,137</u>	<u>276,692</u>
NET INCOME BEFORE TAXATION		2,725,196	419,064
Taxation	5	-	-
NET INCOME AFTER TAXATION		<u>2,725,196</u>	<u>419,064</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR/PERIOD		<u>2,725,196</u>	<u>419,064</u>
Net income after taxation is made up of the following:			
Net realised gain		1,568,514	498,885
Net unrealised gain/(loss)		1,156,682	(79,821)
		<u>2,725,196</u>	<u>419,064</u>
Distribution for the year/period	6	1,860,014	-
Gross distribution per unit		6.00 sen	-
Net distribution per unit		6.00 sen	-
Distribution date		30/4/2026	-

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

**STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2026**

	Note	2026 RM	2025 RM
ASSETS			
Shariah-compliant investments	7	25,175,369	28,776,435
Islamic deposits with financial institutions	8	8,732,730	2,405,250
Dividend receivables		-	7,165
Other receivables	11	291,914	277,519
Cash at bank		5,185	6,984
TOTAL ASSETS		<u>34,205,198</u>	<u>31,473,353</u>
LIABILITIES			
Amount due to manager	10	27,814	25,529
Amount due to trustee		929	2,064
Distribution payable		1,800,193	-
Other payables		22,899	20,400
TOTAL LIABILITIES		<u>1,851,835</u>	<u>47,993</u>
NET ASSET VALUE ("NAV") OF THE FUND	12	<u>32,353,363</u>	<u>31,425,360</u>
EQUITY			
Unit holders' capital		31,069,117	31,006,296
Retained earnings		1,284,246	419,064
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	12	<u>32,353,363</u>	<u>31,425,360</u>
NUMBER OF UNITS IN CIRCULATION	13	<u>31,057,653</u>	<u>30,997,449</u>
NAV PER UNIT - EX-DISTRIBUTION		<u>1.0417</u>	<u>1.0138</u>

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026**

	Note	Unit holders' capital RM	Retained earnings RM	Total equity RM
At 29 July 2024 (launch date)		-	-	-
Creation of units		31,007,296	-	31,007,296
Cancellation of units		(1,000)	-	(1,000)
Total comprehensive income for the period		-	419,064	419,064
Distribution for the period	6	-	-	-
At 30 April 2025		31,006,296	419,064	31,425,360
At 1 May 2025		31,006,296	419,064	31,425,360
Creation of units		3,000	-	3,000
Reinvestment of units		59,821	-	59,821
Cancellation of units		-	-	-
Total comprehensive income for the year		-	2,725,196	2,725,196
Distribution for the year	6	-	(1,860,014)	(1,860,014)
At 30 April 2026		31,069,117	1,284,246	32,353,363

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026**

	01.05.2025	29.07.2024
	to	(launch date)
	30.04.2026	to 30.04.2025
	RM	RM
CASH FLOW FROM OPERATING AND INVESTING ACTIVITIES		
Purchase of Shariah-compliant investments	(12,029,025)	(34,938,902)
Proceeds from sale of Shariah-compliant investments	17,312,988	5,925,794
Profit income received	1,245,964	491,525
Dividend received	174,359	112,425
Management fee paid	(327,903)	(179,062)
Trustee fee paid	(11,135)	(5,471)
Payment for other expenses	(42,567)	(371)
Net cash generated from/(used) in operating and investing activities	<u>6,322,681</u>	<u>(28,594,062)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from creation of units	3,000	31,007,296
Payment on cancellation of units	-	(1,000)
Net cash generated from financing activities	<u>3,000</u>	<u>31,006,296</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,325,681	2,412,234
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	2,412,234	-
CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD	<u>8,737,915</u>	<u>2,412,234</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash at bank	5,185	6,984
Islamic deposits with financial institutions with maturity less than 90 days	<u>8,732,730</u>	<u>2,405,250</u>
	<u>8,737,915</u>	<u>2,412,234</u>

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND (hereinafter referred to as “the Fund”) was constituted pursuant to the execution of the Deed dated 4 June 2024 between the Manager, the Trustee, CIMB Islamic Trustee Berhad. AmanahRaya Investment Management Sdn. Bhd. (“ARIM”) was appointed as the Manager for the Fund.

The Fund was launched on 29 July 2024 and will continue its operations until terminated as provided under Part 12 of the Deed.

The principal activity of the Fund is to invest in “Permitted Investments” as defined under Schedule 7 of the Deed. The “Permitted Investments” mainly include unquoted sukuk, Islamic money market instruments with financial institutions having Islamic banking facilities and Trust Accounts that comply with Shariah requirements.

ARIM is a company incorporated in Malaysia and is a wholly-owned subsidiary company of Amanah Raya Berhad (“ARB”), a public limited liability company, incorporated and domiciled in Malaysia. The principal activities of ARIM are those of fund management, as defined under Schedule 2 of the Capital Markets & Services Act 2007 (“CMSA”) and all amendments thereto, as well as the marketing and management of unit trust funds.

The financial statements were authorised for issue by the Board of Directors of ARIM in accordance with a resolution of the Directors on 22 June 2026.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Securities Commission's Guidelines on Unit Trust Funds in Malaysia.

The audited financial statements are presented in Ringgit Malaysia (“RM”).

The Fund had adopted the MFRS Accounting Standards and IFRS Accounting Standards and IC Interpretations which are effective for the financial year beginning on or after 1 April 2025. These new MFRS Accounting Standards, IFRS Accounting Standards and IC Interpretations did not give rise to any significant effect on the financial statements.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.1 Basis of Preparation (Contd.)

Standards and amendments to standards issued but not yet effective

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Fund's financial statements are disclosed below. The Fund intends to adopt these standards, if applicable, when they become effective:

Description	Effective for financial year beginning on or after
- Amendments to MFRS 9 Financial Instruments and MFRS 7 <i>Financial Instruments: Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
- Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107 <i>Annual Improvements - Volume 11</i>	1 January 2026
- Amendments to MFRS 9 Financial Instruments and MFRS 7 <i>Financial Instruments: Amendments to the Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
- MFRS 18 <i>Presentation and Discussion in Financial Statements</i>	1 January 2027
- Disclosures: MFRS 19 <i>Subsidiaries without Public Accountability</i>	1 January 2027
- Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
- Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*</i>	To be announced by MASB

* These MFRS Accounting Standards, Amendments to Standards and IC Interpretations are not relevant to the Fund.

The Fund will adopt the above pronouncements when they become effective in the respective financial year. These pronouncements are not expected to have any material impact to the financial statements of the Fund, except for MFRS 18 pronouncement, which impact on initial application is currently being assessed. Further details on MFRS 18 pronouncement are discussed below.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.1 Basis of Preparation (cont'd.)

Standards and amendments to standards issued but not yet effective (cont'd.)

MFRS 18: Presentation and Disclosure in Financial Statements

MFRS 18 will replace MFRS 101 Presentation of Financial Statements, which retains majority of the requirements of MFRS 101 and complementing them with new requirements. In addition, narrow-scope amendments have been made to MFRS 107 Statement of Cash Flows and some requirements of MFRS 101 have been moved to MFRS 108 Basis of Preparation of Financial Statements.

MFRS 18 introduces key new requirements as follows:

(i) Statement of Profit or Loss and Other Comprehensive Income

The standard requires reclassification of all income and expenses within the statement of profit or loss into five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new. The standard also requires to present a newly-defined operating profit subtotal, and the net profit will not change.

(ii) Statement of Cash Flows

The standard requires to disclose the starting point for cash flows from operations under the indirect method, from 'profit or loss' to 'operating profit or loss' and the optionality around classification of cash flows from dividends and interest are removed.

(iii) Management-defined Performance Measures ("MPMs") and guidance on Aggregation and Disaggregation

The standard requires MPMs are disclosed in a single note in the financial statements and enhanced guidance is provided on aggregation and disaggregation of financial information.

The Fund is currently assessing the impact of MFRS 18, particularly with respect to the structure of the statement of profit or loss, the statement of cash flows and the additional disclosures required for MPMs. The Fund is also assessing the impact on aggregation and disaggregation on how information is grouped in the financial statements.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

Financial instruments are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

The Fund recognises financial assets and financial liabilities in the statement of financial position on the date it becomes a party to the contractual provisions of the instruments.

Regular way purchase and sales of all categories of investments in financial instruments are recognised on trade dates i.e. dates on which the Fund commits to purchase or sell the financial instruments.

The Fund determines the classification of its financial assets and financial liabilities at initial recognition, and the categories include financial assets at fair value through profit or loss and financial assets at amortised cost.

(b) Financial Assets

Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at FVTPL. Financial assets carried at FVTPL are initially recognised at fair value, and transaction costs are expensed in profit or loss.

Financial assets at fair value through profit or loss

Financial assets classified as financial assets at fair value through profit or loss are all financial assets acquired for the purpose of generating a profit from short-term fluctuations in price, or financial assets that qualify for neither held at amortised cost nor at fair value through other comprehensive income ("FVOCI").

Subsequent to initial recognition, financial assets at fair value through profit or loss are measured at fair value with gain and loss recognised in profit or loss.

The fair values of quoted investments are determined by reference to last done prices at the close of the business at the reporting date.

The fair values of unquoted sukuk are determined by reference to prices quoted by a bond pricing agency ("BPA") registered with the Securities Commission Malaysia on a daily basis.

The fair value of Islamic collective investment scheme is determined from last published repurchase price at the reporting date as reported by the management company of such funds and as agreed by the Trustee and the Manager so as to reflect its fair value.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(b) Financial Assets (Contd.)

Financial assets measured at amortised cost

Financial assets are measured at amortised cost if the assets are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and profit.

Financial assets at amortised cost require the use of the effective profit method and are subject to MFRS 9 impairment rules.

(c) Impairment of financial assets

The Fund applies the Expected Credit Loss model ("ECL") to financial assets measured at amortised cost. The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition.

For amount due from Manager, other receivables and cash at bank, the Fund applies the simplified approach to measure lifetime expected credit losses at all times.

When an asset is uncollectible, it is written off against the related allowance account. Such assets are written off after all the necessary procedures have been completed and the amount of the losses have been determined.

(d) Financial Liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liabilities.

Financial liabilities, within the scope of MFRS 9, are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

The Fund includes in this category the amount due to Manager and other short term payables. Financial liabilities are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective profit method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liabilities are

(e) Unit holders' Capital

The unit holders' contributions to the Fund meet the definition of puttable instruments classified as equity instruments.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(f) Cash and Cash Equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise cash at bank and Islamic deposits with financial institutions which have an insignificant risk of changes in value.

(g) Income Recognition

Income is recognised at an amount that reflects the consideration to which the Fund expects to be entitled when the performance obligation is satisfied. Income is measured at the fair value of consideration received or receivable.

Profit on Islamic deposits and Shariah-compliant investments are recognised using the effective profit method.

(h) Taxation

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted at the reporting date.

(i) Significant Accounting Estimates and Judgements

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability in the future.

As disclosed in Note 7 below, the Fund uses market mid prices provided by Bond Pricing Agency Malaysia Sdn. Bhd. ("BPA") registered with the Securities Commission, in its valuation of the local unquoted sukuk. In the opinion of the Manager, this practice will minimise estimation uncertainty in respect of the valuation of the unquoted sukuk.

3. MANAGEMENT FEE

Clause 13(1) of the Deed provides that the Manager is entitled to a fee not exceeding 3.00% per annum of Net Asset Value ("NAV") attributable to the unit holders of the Fund, calculated and accrued daily as agreed between the Manager and Trustee.

The management fee charged for the year ended 30 April 2026 is 1.00% per annum (29 July 2024 (launch date) to 30 April 2025: 1.00% per annum) of the NAV of the Fund. The calculation of management fee during the year is based on 365 days.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

4. TRUSTEE'S FEE

Clause 13(2) of the Deed provides that the Trustee is entitled to a fee not exceeding 0.03% per annum of Net Asset Value ("NAV") attributable to the unit holders of the Fund, calculated and accrued daily.

The Trustee's fee charged for the financial year ended 30 April 2026 is 0.03% (29 July 2024 (launch date) to 30 April 2025 is 0.03%) of the NAV of the Fund, subject to a minimum fee of RM10,000.00 per annum. The calculation of trustee fee during the year is based on 365 days.

	01.05.2025 to 30.04.2026 RM	29.07.2024 (launch date) to 30.04.2025 RM
Current income tax	-	-

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable income for the financial year.

Taxation is calculated on investment income less partial deduction for permitted expenses as provided for under Section 63B of the Income Tax Act, 1967. The effective tax rate does not approximate the statutory tax rate mainly due to income exempted from tax in accordance with Section 6 of the Income Tax Act, 1967.

A reconciliation of income tax expense applicable to net income before taxation at the statutory rate of taxation to income tax expense at the effective rate of taxation is as follows:

	01.05.2025 to 30.04.2026 RM	29.07.2024 (launch date) to 30.04.2025 RM
Net income before taxation	2,725,196	419,064
Taxation at Malaysian statutory rate of taxation of 24% (2025: 24%)	654,047	100,575
Tax effects of:		
Income not subject to tax	(765,200)	(166,981)
Expenses not deductible for tax purposes	28,308	13,704
Restriction on tax deductible expenses for unit trust funds	74,560	47,432
Tax deductible expenses not fully utilised	8,285	5,270
Tax expense for the financial year/period	-	-

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

6. DISTRIBUTION FOR THE YEAR

Distribution to unit holders are made from the following sources:

	01.05.2025 to 30.04.2026 RM	29.07.2024 (launch date) to 30.04.2025 RM
Profit on Islamic deposits and Shariah-compliant investments	1,260,359	-
Dividend income	167,195	-
Realised gain on sale of Shariah-compliant investments	604,097	-
Add: Undistributed income from prior period	291,500	-
Less: Expenses	<u>(463,137)</u>	<u>-</u>
	<u>1,860,014</u>	<u>-</u>
Gross distribution per unit	<u>6.00 sen</u>	<u>-</u>
Net distribution per unit	<u>6.00 sen</u>	<u>-</u>
Distribution date	<u>30/4/2026</u>	<u>-</u>

7. SHARIAH-COMPLIANT INVESTMENTS

	2026 RM	2025 RM
Unquoted sukuk	21,860,430	21,764,250
Quoted Shariah-compliant equity securities	<u>3,314,939</u>	<u>7,012,185</u>
	<u>25,175,369</u>	<u>28,776,435</u>

The Fund's unquoted sukuk are classified as FVTPL and are carried at fair value. The Fund uses market mid prices provided by Bond Pricing Agency Malaysia Sdn. Bhd. ("BPA") registered with the Securities Commission, in its valuation of the investment. For quoted Shariah-compliant securities, the market price is determined by reference to the last price at the close trading as published by Bursa Malaysia Securities Berhad.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

7. SHARIAH-COMPLIANT INVESTMENTS (CONTD.)

The composition of unquoted sukuk as at 30 April 2026 are as follows:

Name Of Counter	Nominal Value RM	Aggregate Cost RM	Fair Value at 30.04.2026 RM	Fair Value over Net Asset Value %
Exsim Capital Resources Berhad (AA3) maturing on 11.06.2027	3,000,000	3,030,000	3,014,970	9.32
George Kent Malaysia Berhad (A+) maturing on 26.03.2029	3,000,000	3,001,500	3,003,420	9.28
LBS Bina Group Berhad (AA-) maturing on 23.01.2032	3,000,000	3,000,000	3,123,090	9.65
SEP Resources (M) Sdn Bhd (AA1) maturing on 26.09.2030	3,000,000	3,023,400	3,117,300	9.64
Sinar Kamiri Sdn. Bhd. (AA-) maturing on 30.01.2036	3,000,000	3,282,900	3,562,380	11.01
WM Senibong Capital Berhad (AA-) maturing on 15.11.2029	3,000,000	3,000,000	3,020,040	9.33
Zetrix AI Berhad (fka MY E.G. Services Berhad (AA-) maturing on 16.08.2027	3,000,000	3,009,000	3,019,230	9.33
	<u>21,000,000</u>	<u>21,346,800</u>	<u>21,860,430</u>	<u>67.56</u>

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

7. SHARIAH-COMPLIANT INVESTMENTS (CONTD.)

The composition of quoted Shariah compliant equity securities as at 30 April 2026 are as

Name Of Counter	Number of Shares Held Units	Aggregate Cost RM	Market Value at 30.04.2026 RM	Fair Value over Net Asset Value %
Consumer Products & Services				
Farm Fresh Berhad	98,900	179,422	251,206	0.78
Financial Services				
Bursa Malaysia Berhad	8,400	70,101	71,820	0.22
Syarikat Takaful Malaysia Keluarga Berhad	69,700	258,437	231,404	0.72
	<u>78,100</u>	<u>328,538</u>	<u>303,224</u>	<u>0.94</u>
Industrial Products & Services				
Press Metal Aluminium Holdings Berhad	58,000	370,251	500,540	1.55
UMS Integration Limited	36,000	132,647	248,400	0.77
	<u>94,000</u>	<u>502,898</u>	<u>748,940</u>	<u>2.32</u>
Property				
Matrix Concepts Berhad	185,600	261,233	250,560	0.77
Islamic REITS				
Axis Real Estate Investment Trust	119,900	220,726	240,999	0.74
Technology				
Frontken Corporation Berhad	91,500	375,834	386,130	1.19
ITMAX Berhad	38,400	140,853	186,240	0.58
THMY Holdings Berhad	186,500	57,815	242,450	0.75
	<u>316,400</u>	<u>574,502</u>	<u>814,820</u>	<u>2.52</u>
Utilities				
Tenaga Nasional Berhad	48,500	684,389	705,190	2.18
Total	<u>941,400</u>	<u>2,751,708</u>	<u>3,314,939</u>	<u>10.25</u>

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

8. ISLAMIC DEPOSITS WITH FINANCIAL INSTITUTIONS

	2026 RM	2025 RM
Total short-term Islamic deposits	<u>8,732,730</u>	<u>2,405,250</u>

Short term Islamic deposits rate of return per annum and average maturity of Islamic deposits with financial institutions as at the reporting date were as follows:

	2026		2025	
	Weighted average rate of return % p.a.	Average Maturity Days	Weighted average rate of return % p.a.	Average Maturity Days
Short-term Islamic deposits	<u>3.24</u>	<u>7</u>	<u>3.08</u>	<u>5</u>

9. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investment portfolio of the Fund is Shariah-compliant, which comprises:

- (a) Sukuk as per the list of sukuk available at Bond Info Hub, and Fully Automated System For Issuing/Tendering of Bank Negara Malaysia and The Bond and Sukuk Information Exchange;
- (b) Equity securities listed on Bursa Malaysia which have been classified as Shariah-compliant by the Shariah Advisory Council ("SAC") of the Securities Commission ("SC") for the corresponding period;
- (c) Collective investment scheme listed on Bursa Malaysia Securities Berhad which was verified as Shariah-compliant by the Shariah Adviser; and
- (d) Cash placements and liquid assets in local market, which are placed in Shariah-compliant investments and/or instruments.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

10. AMOUNT DUE TO MANAGER

		2026	2025
		RM	RM
Amount due to Manager:			
- Manager's fee	(i)	<u>27,814</u>	<u>25,529</u>

- (i) The amount represents amount payable to the Fund Manager arising from the accruals for Manager's fee at the end of the financial year. The normal credit term for Manager's fee is 10 business days.

11. OTHER RECEIVABLES

	2026	2025
	RM	RM
Profit income receivable	<u>291,914</u>	<u>277,519</u>

12. NET ASSET VALUE ("NAV") OF THE FUND

The components of the equity attributable to unit holders as at the reporting date are as follows:

	Note	2026	2025
		RM	RM
Unit holders' capital	13	31,069,117	31,006,296
Retained earnings			
- Realised income	13(a)	207,385	498,885
- Unrealised income/(loss)	13(b)	<u>1,076,861</u>	<u>(79,821)</u>
		<u>32,353,363</u>	<u>31,425,360</u>

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

13. UNITS HOLDERS' CAPITAL

	01.05.2025 to 30.04.2026		29.07.2024 (launch date) to 30.04.2025	
	Units	RM	Units	RM
At beginning of year/ launch date	30,997,449	31,006,296	-	-
Creation of units	2,778	3,000	30,998,449	31,007,296
Reinvestment of units	57,426	59,821	-	-
Cancellation of units	-	-	(1,000)	(1,000)
At end of year/period	<u>31,057,653</u>	<u>31,069,117</u>	<u>30,997,449</u>	<u>31,006,296</u>

During the financial year and as at 30 April 2026, the Manager did not hold any units in the Fund (29 July 2024 (launch date) to 30 April 2025: nil), but Amanah Raya Berhad held 30,003,219 units (29 July 2024 (launch date) to 30 April 2025: 30,003,219 units) in the Fund.

a) Realised Income

	01.05.2025 to 30.04.2026	29.07.2024 (launch date) to 30.04.2025
	RM	RM
At the beginning of the financial year/launch date	498,885	-
Net realised income for the financial year/period	1,568,514	498,885
Distribution (note 6)	(1,860,014)	-
At the end of the financial year/period	<u>207,385</u>	<u>498,885</u>

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

13. UNITS IN CIRCULATION (CONTD')

b) Unrealised income

	01.05.2025	29.07.2024
	to	(launch date)
	30.04.2026	to
	RM	30.04.2025
		RM
At the beginning of the financial year/launch date	(79,821)	-
Net unrealised income for the financial year/period	1,156,682	(79,821)
At the end of the financial year/period	<u>1,076,861</u>	<u>(79,821)</u>

14. TRANSACTIONS WITH DEALERS

Details of transaction with dealers for the year ended 30 April 2026 are as follows:

Dealer	Value of trade		Brokerage fees	
	RM	%	RM	%
Affin Hwang Investment Bank Berhad	9,242,008	35.09	21,291	27.34
UOB Kay Hian Securities (M) Sdn Bhd	4,376,274	16.61	14,483	18.60
Malayan Banking Berhad	3,897,392	14.80	12,909	16.57
TA Securities Holdings Berhad	3,541,298	13.44	11,716	15.04
MBSB Investment Bank Berhad	3,160,870	12.00	10,473	13.45
RHB Investment Bank Berhad	2,122,536	8.06	7,011	9.00
	<u>26,340,378</u>	<u>100.00</u>	<u>77,883</u>	<u>100.00</u>

The dealings with the above dealer companies have been transacted at arm's length based on the normal terms in the stockbroking industry. None of the parties mentioned above is related to the Manager.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

15. PORTFOLIO TURNOVER RATIO

	01.05.2025	29.07.2024
	to	(launch date)
	30.04.2026	to
		30.04.2025
Portfolio Turnover Ratio ("PTR")	0.80 times	0.69 times

PTR is the ratio of the average of acquisition and disposals of Shariah-compliant investments for the period to the average net asset value of the Fund for the period calculated on a daily

16. TOTAL EXPENSE RATIO

	01.05.2025	29.07.2024
	to	(launch date)
	30.04.2026	to
		30.04.2025
Total Expense Ratio ("TER")	1.17%	0.78%

TER is the ratio of the sum of fees and recovered expenses of the Fund to the average net asset value of the Fund for the period calculated on a daily basis.

17. FINANCIAL INSTRUMENTS

Fair Values

The following methods and assumptions are used to estimate the fair values of the following classes of financial instruments:

(i) Cash at bank, Islamic deposits with financial institutions, other receivables, amount due from and other payables

The carrying amounts approximate the fair values due to the relatively short-term maturity of these financial instruments.

(ii) Shariah-compliant investments

The Fund's Shariah-compliant investments are classified as FVTPL and are carried at fair value. Unquoted sukuk, which are classified under Level 2, are valued using market mid prices provided by Bond Pricing Agency Malaysia Sdn. Bhd., a BPA registered with the Securities Commission. Quoted Shariah-compliant equity securities, which are classified under Level 1, are determined by reference to the last price at the close trading as published by Bursa Malaysia Securities Berhad.

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

17. FINANCIAL INSTRUMENTS (CONTD.)

(iii) Fair Value Hierarchy

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

There were no transfers between level 1 and level 2 during the financial year.

As at 30 April 2026, the Shariah-compliant investments are measured under level 1 and 2 of the fair value hierarchy as follows:-

	2026 RM	Level 1 RM	Level 2 RM	Level 3 RM
Investments	<u>25,175,369</u>	<u>3,314,939</u>	<u>21,860,430</u>	<u>-</u>
	2025 RM	Level 1 RM	Level 2 RM	Level 3 RM
Investments	<u>28,776,435</u>	<u>7,012,185</u>	<u>21,764,250</u>	<u>-</u>

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

18. INVESTMENT SEGMENT INFORMATION

The Manager of the Fund is responsible for allocating resources available to the Fund in accordance with the overall investment strategy as set out in the Investment Guidelines of the Fund. The Fund is managed into one main operating segment which invests in various financial instruments. The following table provides information by financial instruments.

01.05.2025 to 30.04.2026

	Shariah-compliant investments RM	Islamic deposits with financial institutions RM	Total RM
Income			
Segment income representing segment result	3,057,720	130,613	3,188,333
			3,188,333
Unallocated expenditure			(463,137)
Net income before taxation			2,725,196
Taxation			-
Net income after taxation			2,725,196

As at 30.04.2026

	Shariah-compliant investments RM	Islamic deposits with financial institutions RM	Total RM
Assets			
Segment assets			
- Shariah-compliant investments	25,175,369	8,732,730	33,908,099
- Profit receivables	277,159	14,755	291,914
	25,452,528	8,747,485	34,200,013
Other unallocated assets			5,185
			34,205,198
Total equity and liabilities			
Unallocated liabilities			1,851,835
Total equity			32,353,363
			34,205,198

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

18. INVESTMENT SEGMENT INFORMATION (CONTD.)

29.07.2024 (launch date) to 30.04.2025

	Shariah- compliant investments RM	Islamic deposits with financial institutions RM	Total RM
Income			
Segment income representing segment result	507,439	188,317	695,756
			695,756
Unallocated expenditure			(276,692)
Net income before taxation			419,064
Taxation			-
Net income after taxation			419,064

As at 30.04.2025

	Shariah- compliant investments RM	Islamic deposits with financial institutions RM	Total RM
Assets			
Segment assets			
- Shariah-compliant investments	28,776,435	2,405,250	31,181,685
- Profit receivables	277,221	298	277,519
- Dividend receivables	7,165	-	7,165
	29,060,821	2,405,548	31,466,369
Other unallocated assets			6,984
			31,473,353
Total equity and liabilities			
Unallocated liabilities			47,993
Total equity			31,425,360
			31,473,353

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

19. FINANCIAL RISK AND MANAGEMENT POLICIES

(a) Introduction

The Fund is exposed to a variety of financial risks, including market risk, credit risk and liquidity risk. The overall financial risk management objective of the Fund is to mitigate capital losses.

Financial risk management is carried out through policy reviews, internal control systems and adherence to the investment powers and restrictions stipulated in the Securities Commission's Guidelines on Unit Trust Funds in Malaysia and the Deed of the Fund.

(b) Market Risk

Market risk arises when the fair value or future cash flows of financial instruments fluctuate in response to the activities of individual companies and general market or economic conditions. The market risk is managed through a combination of diversification of investment strategy and also the portfolio asset allocation.

The Fund's market risk is affected primarily the following risks:

(i) Equity price risk

Equity price risk is the risk of unfavourable changes in the fair values of Shariah-compliant equities as the result of changes in the levels the value of individual Shariah-compliant shares. The equity price risk exposure arises from the Fund's quoted Shariah-compliant equity investments. The Fund manages this risk by investing in a variety of industries within Bursa Malaysia KLCI.

The Manager's best estimate of the effect on the other comprehensive income for a year due to a reasonably possible change of individual Shariah-compliant shares, with all other variables held constant is indicated in the table below. In practice, the actual trading results may differ from the sensitivity analysis below and the difference could be material. An equivalent decrease in each of the indices shown below would have resulted in an equivalent, but opposite, impact.

	Changes in Shariah- compliant equity prices RM	Effect on comprehensive income for the year increase/ (decrease) RM	Effects on Shariah- compliant equity increase/ (decrease) RM
2026	+10	331,494	331,494
	-10	(331,494)	(331,494)
2025	+10	701,219	701,219
	-10	(701,219)	(701,219)

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

19. FINANCIAL RISK AND MANAGEMENT POLICIES (CONT'D.)

(b) Market Risk (cont'd.)

(ii) Interest rate risk sensitivity

The following table demonstrates the sensitivity of the Fund's profit/(loss) for the year and other comprehensive income to a reasonably possible change in interest rates, with all other variables held constant. The sensitivity is in the effect of the assumed changes in interest rates on:

- (i) the net profit income for one year, based on the floating rate financial assets held at the reporting date; and
- (ii) changes in fair value of Shariah-compliant investments for the year, based on revaluing fixed rate financial assets at the reporting date.

	Changes in basis points*	Sensitivity of profit income and profit increase/ (decrease)	Sensitivity of changes in fair value of Shariah- compliant investments increase/(decrease)
		RM	RM
2026	+25	414	(190,915)
	-25	(414)	193,790
<hr/>			
2025	+25	76	(211,015)
	-25	(76)	214,514
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* The assumed changes in basis points for interest rate sensitivity analysis are based on the currently observable market environment.

Corporate Information

AMANAHRAYA MIXED ASSET SYARIAH CONSERVATIVE INCOME FUND

The Manager	AmanahRaya Investment Management Sdn Bhd (309646-H) Level 59, Vista Tower The Intermark 348 Jalan Tun Razak 50400 Kuala Lumpur. Tel: (03) 2332 5200 Fax: (03) 2332 5201 Website: www.arim.com.my E-mail: bdd@arim.com.my
Board of Directors	Encik Mohd Razlan Bin Mohamed* Datuk Ismail Bin Kamaruddin* Encik Ahmad Feizal Bin Sulaiman Khan (<i>Resigned on 5 November 2025</i>) Puan Haliza Aini Binti Othman* Puan Azura Binti Azman* Encik Mohd Farid Bin Nawawi* Puan Nahidah Binti Usman (<i>Representative from Ministry of Finance</i>) Encik Mohamad Shafik Bin Badaruddin (<i>Managing Director / Chief Executive Officer</i>) <i>*Independent Director</i>
Investment Committee Members	Datuk Ismail Bin Kamaruddin* Puan Azura Binti Azman* Encik Mohd Farid Bin Nawawi* <i>*Independent Member</i>
Shariah Adviser	BIMB Securities Sdn Bhd Level 34, Menara Bank Islam No. 22, Jalan Perak 50450 Kuala Lumpur. Tel: (03) 2613 1600 Fax: (03) 2613 1799
Company Secretary	Jerry Jesudian A/L Joseph Alexander (MAISCA 7019735) Level 34, Vista Tower The Intermark 348 Jalan Tun Razak 50400 Kuala Lumpur.

Corporate Information (continued)

Trustee of the Fund	CIMB Islamic Trustee Berhad 17 th Floor, Menara CIMB Jalan Stesen Sentral 2 Kuala Lumpur Sentral 50470 Kuala Lumpur Tel: (03) 2261 9978 Fax: (03) 2261 9889
Banker of the Fund	CIMB Islamic Bank Berhad Damansara Heights Branch Wisma UOA II, 6 Changkat Semantan Damansara Heights 50490 Kuala Lumpur Tel: (03) 1300 880 900 Fax: (03) 2095 7506
Auditor of the Manager and the Fund	Ernst & Young Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332
Tax Consultant of the Fund	Ernst & Young Tax Consultants Sdn Bhd Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332
Senior Management Staff	Encik Mohamad Shafik Bin Badaruddin <i>Managing Director / Chief Executive Officer</i> Encik Abd Razak Bin Salimin <i>Chief Investment Officer</i> Encik Ridza Bin Ahmad Jalaludin <i>Head of Compliance – Designated Compliance Officer</i>